

Explanation of variances – pro forma

Name of smaller authority: **QUEENINGTON PARISH COUNCIL**

County area, local councils and P: **GLoucestershire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & revises value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	32,572	18,716				Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	18,844	19,000	156	0.83%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	7,786	6,218	-1,548	19.93%	YES	There were more burials in 19/20 compared to 18/19, meaning an increased income of £1,190. Due to a one off large expenditure in 18/19 (dry stone wall) the VAT recovered was £2,295 less in 19/20. The balance in these two items accounts for the majority of the variance. There were also fewer grant applications in 19/20 compared to 18/19.
4 Staff Costs	2,600	3,144	544	20.92%	YES	The Clerk received a payrise in May 2019
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	37,886	16,837	-21,029	55.54%	YES	There was a large one off project in 18/19 to build a dry stone wall around the cemetery extension. £21,747 less was spent on the cemetery extension in 19/20 as there were no wall construction costs.
7 Balances Carried Forward	18,716	23,953			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	18,716	23,952			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and As	135,160	135,160	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable